Debt Snowball Worksheet

Debt Name	Total Amount Owed	Minimum Payment Due	Debt Snowball Payment	New Balance					
				Month One	Month Two	Month Three	Month Four	Month Five	Month Six
Loan #1	$2,678	$300	$800	$1,878	$1,078	$278	$0		
Credit Card #1	$3,211	$325	~~$325~~ $1,125	$2,886	$2,561	$1,714	$589	$0	

*** THESE ARE ONLY EXAMPLES. EACH SITUATION IS DIFFERENT. ALSO, INTEREST RATES HAVE NOT BEEN INCLUDED IN THESE SIMPLE EXAMPLES. ***